

Agency Agreement No 2025-1

July 9th, 2025

Mr. Daniels Purins (citizen of the Republic of Latvia, ID No: 290793-11126, address: 6-5 Seravotu str., Jurmala, Latvia; hereinafter referred to as the „**Agent**”) on the one hand,

and

APEX MATERIALS TRADING – FZE (legal address: IFZA Properties, Dubai Silicon Oasis, U.A.E.; hereinafter referred to as the „**Principal**”), represented by the Manager Danish Ishaque Lanjekar, acting on the basis of Articles of Association, on the other hand, hereinafter called jointly the „**Parties**”, have concluded the present Agency Agreement (hereinafter referred to as the „**Agreement**”) on the following:

1. SUBJECT OF THE AGREEMENT

1.1. The Principal commissions the Agent and the Agent undertakes to act as an intermediary in rendering assistance in trading operations, which includes finding Buyer of Gold Bars in the U.A.E. and the European Union.

1.2. The Principal informs, in writing, the Agent Byers for which of batch Goods are necessary to find.

2. PAYMENT AND METHOD OF DELIVERY

2.1. The Principal shall pay the commission remuneration to Agent in the amount of 5% (five percent) from Contract/Invoice total value concluded between Principal and Goods Buyer on the basis of signed Act to present Agreement.

2.2. The Act is drawn up no later than 5 days from the moment the Agent receives full payment from the Buyer.

2.3. The commission remuneration is paid no later than 5 days from the day the Act is signed. The commission remuneration is paid in UAE Dirhams. Payment to the Agent's account is made in Euros at the exchange rate of the Central Bank of the UAE on the day the Act is signed. The date of payment shall be considered the date of money receipt to the Agent's bank account.

3. RESPONSIBILITY OF THE PARTIES

3.1. Should the Agent fail to fulfill the obligations stipulated by the present Agreement, the Principal reserves the right to terminate or postpone the payment of the commission.

3.2. The present agreement carries a private nature and the Agent is not entitled to transfer his rights and obligations.

3.3. In case of other circumstances, which do not stipulated by the present Agreement the Parties bear responsibility for non-fulfillment or inadequate fulfillment of the obligations under this Agreement in accordance with the present legislation of The Swiss Confederation.

4. FORCE MAJEURE

4.1. The Parties are released from responsibility for non-fulfillment or inadequate fulfillment of obligations under the Agreement, if it was caused force-majeure circumstances, which the Parties could neither foresee nor prevent by reasonable measures. Force-majeure circumstances are the natural disasters such as fire, flood, earthquake, and bodies of state actions, military actions, strikes and etc.

4.2. If the Party cannot fulfill obligations under the Agreement due to force-majeure circumstances, it shall notify the other Party about them immediately.

4.3. If these circumstances last longer than 3 (three) months each Party shall be entitled to cancel the whole.

4.4. Agreement or any part of it. In this case, neither Party shall be entitled to require any reimbursement of losses from the other Party.

4.5. Both Parties reserve the right to require the confirmation of force-majeure circumstances which led the impossibility of meeting the obligations under this Agreement from the Chamber of Commerce or other authorized organization in the country of the Party suffered from such circumstances.

5. SETTLEMENT OF DISPUTES

5.1. Disputes and differences arising in connection with fulfillment obligations under the present Agreement, the parties will try to settle by negotiations.

5.2. In case of inability of settlement of disputes by negotiations or obtaining consent between the Parties disputes are referred under the Arbitration Rules of the Dubai International Arbitration Centre.

6. OTHER TERMS AND CONDITIONS

- 6.1. The present Agreement is performed in two original copies, having same validity, one copy for each Party.
- 6.2. All amendments and additions to the present Agreement are drawn up only in written form and become its inseparable part since signing them by the Parties.
- 6.3. Neither Party shall be entitled to transfer its rights and obligations under the present Agreement to any third party without the written consent of the other Party.
- 6.4. The Agreement comes into force from the date of the Agreement signing and shall be with indefinite duration.

7. REQUISITES OF THE PARTIES

The Agent:

DANIELS PURINS

ID No: 290793-11126

Address: 6-5 Seravotu str., Jurmala, Latvia

IBAN: LV67HABA0551024474530

Bank: AS SWEDBANK, Riga, Latvia

SWIFT: HABALV22XXX



Mr. Daniels Purins

The Principal:

APEX MATERIALS TRADING - FZE

Legal address: IFZA Properties, Dubai Silicon Oasis, U.A.E

IBAN: AE160218969765551314143

Bank: Citibank NA, KHALID IBN AL WALID

STREET 749 DUBAI UAE

SWIFT: CITI AEAD XXX



Mr. Danish Ishaque Lanjeekar


ACT No.1

To Agency Agreement № 2025-1, dated July 09th, 2025

September 22nd, 2025

Mr. Daniels Purins (citizen of the Republic of Latvia, ID No: 290793-11126, address: 6-5 Seravotu str., Jurmala, Latvia; hereinafter referred to as the „**Agent**”) on the one hand,

and

APEX MATERIALS TRADING – FZE (legal address: IFZA Properties, Dubai Silicon Oasis, U.A.E.; hereinafter referred to as the „**Principal**”), represented by the Manager Danish Ishaque Lanjekar, acting on the basis of Articles of Association, on the other hand, hereinafter called jointly the „**Parties**”, have concluded the present Act (hereinafter referred to as the „**Act**”) on the following:

1. With this Act the Principal confirms that on September 16th, 2025, he concluded agreement for sale of Gold Bars 995 (Gross weight 8451.99 grams, Pure weight 8409.73 grams) for the total amount of AED 3 672 500.00 (*THREE MILLION SIX HUNDRED SEVENTY TWO THOUSAND FIVE HUNDRED ONLY*) with the Buyer (Mr. Anton Popkovich, resident of U.A.E., EID NO: 784-1990-3541991-2), which was found by the Agent in accordance with the conditions of Agency Agreement No. 2025-1.
2. The Agent's remuneration according to the clause 2.1. of Agency Agreement № 2025-1 is AED 183 625.00 (*ONE HUNDRED EIGHTY THREE THOUSAND SIX HUNDRED TWENTY FIVE ONLY*). Exchange rate of the Central Bank of the UAE at 22/09/2025 is 4.32364
3. The Principal undertakes to make payment to the Agent according to art. 2.3. of Agency Agreement № 2025-1 in the amount of EUR 42 470.00 (*FORTY TWO THOUSAND FOUR HUNDRED SEVENTY ONLY*) on the following bank requisites:

BENEFICIARY NAME: DANIELS PURINS

IBAN: LV67HABA0551024474530

BANK: AS SWEDBANK, Riga, Latvia

SWIFT: HABALV22XXX

4. The Principal undertakes to make payment within 5 days from the date of signing of present Act. Partial payment is permitted.
5. If the Principal fails to make payment within the terms specified in the present Act, the Principal is obliged to pay penalty in the amount of 0.5% of concluded agreement value for each day of delay, not exceeding 10% limit. Penalty payment does not release Parties from fulfillment of other obligations under Agency Agreement No. 2025-1
6. This Act is an integral part of Agent Agreement No. 2025-1

The Agent:

DANIELS PURINS

ID No: 290793-11126

Address: 6-5 Seravotu str., Jurmala, Latvia

IBAN: LV67HABA0551024474530

Bank: AS SWEDBANK, Riga, Latvia

SWIFT: HABALV22XXX


Mr. Daniels Purins

The Principal:

APEX MATERIALS TRADING – FZE

Legal address: IFZA Properties, Dubai Silicon Oasis, U.A.E

IBAN: AE160218969765551314143

Bank: Citibank NA, KHALID IBN AL WALID

STREET 749 DUBAI UAE

SWIFT: CITIAEADXXX


Mr. Danish Ishaque Lanjekar