

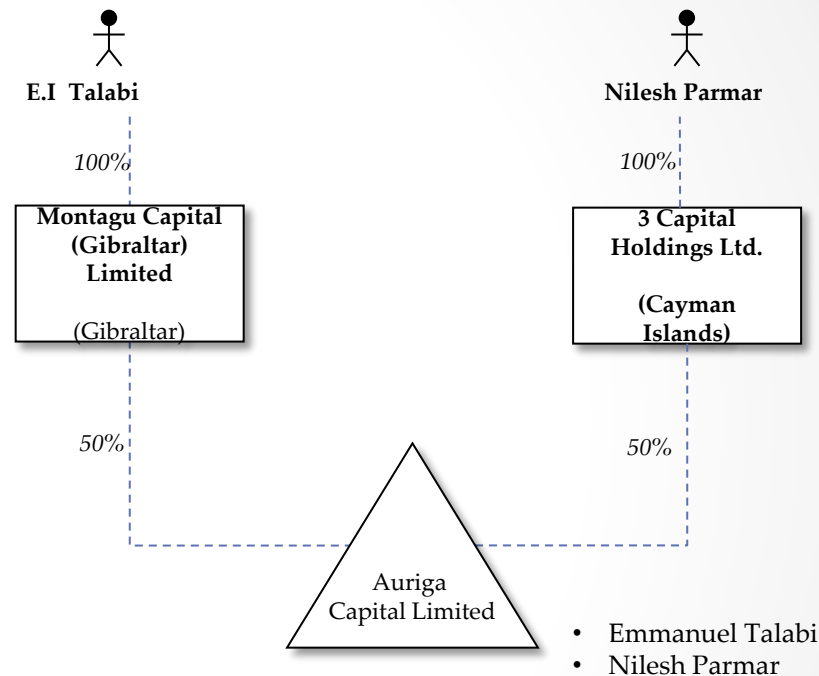
2024

Contents

Auriga Structure	3
Executive Summary	4
Strategy Summary	4
Management Profile	5

Auriga Structure

1. **Emmanuel Talabi**, a British National and a resident of the United Arab Emirates.
2. **Nilesh Parmar**, a British National and a resident of the United Arab Emirates.
3. **Montagu Capital (Gibraltar) Limited ("Montagu ")**, a company limited by shares incorporated in Gibraltar with company number 112061. MCGL registered address is Suite 51 Victoria House 26 Main Street GX11 1AA Gibraltar.
4. **3 Capital Holdings Ltd ("3 Cap H")**, a company incorporated under the laws of the Cayman Islands with registered address at c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands.
5. **Auriga Capital Limited ("Auriga")**, a company limited by shares registered pursuant to the laws of the Dubai International Financial Centre ("DIFC") with company registration no. CL 1645 and whose registered office is situated at Office 1608, Level 16, Index Tower, Dubai International Centre, Dubai, UAE
6. **3 Capital Trading Limited ("3CapT")**, a company limited by shares registered pursuant to the laws of the Dubai International Financial Centre ("DIFC") with company registration no. CL 1645 and whose registered office is situated at Office 1608, Level 16, Index Tower, Dubai International Centre, Dubai, UAE



Executive Summary

Auriga was established in 2014 in the Dubai International Financial Centre (the “DIFC”) as a proprietary trading entity. The DIFC Registrar of companies; makes available publicly; constitutional details of each company on their website (Link: <https://www.difc.ae/public-register/auriga-capital-limited>).

Auriga is a member of Eurex Exchange, onto which we carry out our main business activity of Market Making. In addition, Auriga deploys several trading strategies on a proprietary basis on the CME, DME, and ICE Exchange providing liquidity to the market.

Strategy Summary

Flow Trading

Spread-correlation Trading Volatility Arbitrage

Index Options Eurex/ICE

Event Arbitrage

Merger Arbitrage

SCRIPs

Rights Issues

Tenders

Market Making

- DME Oman Crude Futures
- CME Aluminium Futures
- EUREX Bitcoin Futures
- ICE Murban Futures
- ICE Midland Futures
- CME e-mini S&P 500 ESG Futures
- EUREX Single Stock Futures

ADR vs Ord spreads

- UK and European equities



Management Profile

Emmanuel Talabi

Emmanuel joined Nomura International Plc in 2005 in the product control team within Finance. He was responsible for the reporting of the PnL and Balance sheet of the Structured Equity Group and Stock Loan desk.

Emmanuel's attention to detail and great understanding of the business, meant he was offered the opportunity to join the equity derivatives trading desk in 2006 within the Structured Equity Group. He went on to generate the highest revenue per desk employees within the bank for 3 consecutive years. The team of two generated USD 30mm a year on average.

In 2009, Emmanuel joined a hedge fund based in Gibraltar called Kingham Capital (which was part of Aurium Capital Markets), where he was the senior trader and managed a number of delta 1 strategies across a wide range of markets in Asia, Europe and North America.

Emmanuel joined Winchester Capital Limited in 2013 as a partner, where he implemented numerous trading strategies as well as setting-up Auriga Capital Limited in the U.A.E.

Nilesh Parmar

Nilesh began his career in London with Morgan Stanley in 2001 in the trade support team, covering cash equities settlements. In 2005, Nilesh joined ING Bank as a SWAPs Trader, covering a wide range of markets from Europe to the Americas.

After a proven track record in the Delta 1 space with ING, Nilesh was head hunted by Bank of America Merrill Lynch to join the Global Markets Securities & Financing department and quickly rose through the ranks to become the senior trader and Director on the Equities Delta 1 desk generating USD 100mm a year on average.

In September 2011, Nilesh left London to set up his own financial services firm 3 Capital, via a regulated investment manager in the Dubai International Financial Centre (DIFC). Following the successful setup of 3 Capital he expanded the business, into a conglomerate of global companies including an F&B operation, a sports team and a detox drink.

In addition to being a Director and trader, Nilesh brings a wealth of business acumen and board level experience to the team.

Adolphus Azzu

In 2006, Adolphus joined NYSE LIFFE as a Risk Officer, primarily on the newly launched Bclear Platform.

He subsequently moved to Bank of America Merrill Lynch in 2007 to join the middle office team, where he supported listed derivative products on the equities floor.

In 2011 Adolphus joined 3 Capital Limited, a regulated investment manager in Dubai as the Risk Officer and occupied that position till 2019.

With his quantitative background, coupled with his experience in risk and control functions, Adolphus brings to the team a unique blend of capabilities.

