

MINISTRY OF FINANCE – TAX DEPARTMENT
DECLARATION OF INCOME Self Employed
 Tax year 2021



PART 1 – TAXPAYER'S DETAILS				TAXPAYER'S IDENTIFICATION CODE (T.I.C.)	05762638D
Telephone: — residence		253446	mobile	95176157	Business
E-Mail: Correspondence — Taxisnet Service —					
Economic Activity : — 66121 - SECURITY BROKING AND FUND MANAGEMENT					
* ONLY AMEND if any the above details are incorrect:					
A NAME	PAVEL	SURNAME	VASHCHENKO		
B CORRESPONDENCE ADDRESS	A: STREET	NUMBEF APT. NO	B : P. O. BOX	C : COUNTRY*	
	AYIAS MAVRIS	5A		600	
	ΠΟΛΗ ή ΧΩΡΙΟ / ΕΠΑΡΧΙΑ	POSTCODE	POSTCODE	Compulsory completion if part A or B is used.	
	LIMASSOL	4049			
C TELEPHONE NUMBERS	RESIDENCE	253446	MOBILE	95176157	BUSINESS
D CORRESPONDENCE E-MAIL	Please note that this address does not applicable to the TAXISnet service for the submission of returns. The email for the TAXISnet service (https://taxisnet.mof.gov.cy) can be amended by yourselves via the TAXISnet service.				
E ECONOMIC ACTIVITY	66121				

PART 2 - REPRESENTATIVE'S DETAILS			
A REPRESENTATIVE'S DETAILS	T.I.C.		TELEPHONE NUMBER
NAME / BUSINESS NAME			
B AUDITOR'S / AUDITING FIRM'S DETAILS	T.I.C.	12053015U	TELEPHONE NUMBER
NAME / BUSINESS NAME	CEA AUDIT SERVICES LIMITED		

PART 3 – TAX RESIDENCE AND OTHER INFORMATION (please tick <input type="radio"/> the appropriate box)			
A ARE YOU A TAX RESIDENT OF THE REPUBLIC OF CYPRUS	<input checked="" type="radio"/> YES	<input type="radio"/> NO	
IF YOU HAVE ANSWER YES SELECT ONE OF THE FOLLOWING :	<input checked="" type="radio"/> 183 days	<input type="radio"/> 60 days	
YOU ARE TAX RESIDENT IN THE REPUBLIC FOR 2021 IF YOU STAYED			
1. for a period or periods exceeding in aggregate 183 DAYS ?			
2. at least 60 days but less than 184 days in total and if you comply with all of the following conditions during 2021 ?			
(i) did you own or rent a permanent residence in the republic,			
(ii) were you not resident in any other country for more than 183 days,			
(iii) were you not tax resident in any other Country; and			
(iv) did you own a business or were you employed or did you hold an office in the republic as at 31.12.2021			
If you are Tax Resident, declare ALL WORLDWIDE INCOME in this declaration. If you are not Tax Resident, declare only your income from sources in the Republic.			
2 IF YOU HAVE ANSWER NO DECLARE YOUR COUNTRY OF TAX RESIDENCY			
B INFORMATION FOR THE PURPOSES OF The General Health System (GHS)			
1 SELF EMPLOYED AND PENSIONERS			
If during 2021 you received a Pension from the Social Insurance Services of the Republic of Cyprus or you were registered as self-employed with the Social Insurance Services of the Republic of Cyprus or you received a Pension from the Treasury of the Republic of Cyprus fill in by selecting «SIS / Treasury Information Retrieval» above.	¹ SI No.	² Date of Birth (DD/MM/YYYY)	³ Gender
2 COUNTRY OF INSURANCE FOR SI AND GHS PURPOSES			
1. If you are tax resident and are insured in a European Economic Area (EEA) or Switzerland or you hold an S1 of that country declare your country of insurance			
If you have a white coloured hospital ID (Y.Y. (I.Y.) 91) fill in 1 (with «S1») and enter in 4 the reference number (displayed on the front of the form). If you hold A1 fill in 1 to 2c (Exception only applies for the period of validity of the certificate). If you do not have any of the above you must apply to the Ministry of Health (MOH) for a certificate and fill in 1 (with «OTHER»), 3 and 4.			
¹ EXEMPTION TYPE	^{2a} SI Number in Country of Insurance	^{2b} A1 Start date (DD/MM/YYYY)	^{2c} A1 End date (DD/MM/YYYY)
			³ MOH DOCUMENT DATE (DD/MM/YYYY)
			⁴ REF NUMBER OF MOH CERTIFICATE
I certify that I am entitled to be exempted from GHS contributions based on the provisions of Regulations (EC) no. 883/2004 and / or other international agreement and that I am not aware of any reason why this certificate may have been withdrawn.			
4 CONTRIBUTIONS YOU HAVE MADE TO AN EQUIVALENT HEALTH PLAN OF ANOTHER COUNTRY IN 2021			
The contribution based on a comparatively similar Law in force outside the Republic is given as a deduction to the computation.			
1 Country Contributions paid to		2 Contributions Paid	
C ΤΗΡΗΣΗ ΒΙΒΛΙΩΝ, ΑΡΧΕΙΩΝ ΚΑΙ ΕΤΟΙΜΑΣΙΑ ΕΞΕΛΕΓΜΕΝΩΝ ΛΟΓΑΡΙΑΣΜΩΝ			
By virtue of article 30(1) (a) you are obliged to issue invoices, receipts and maintain records.			
1. TURNOVER NOT EXCEEDING €70000 ?	<input checked="" type="radio"/> YES	<input type="radio"/> NO	
If YES, please complete Parts 6C and 6D. In part 6C you must complete the fields marked with an asterisk (*).			
2. ARE AUDITED ACCOUNTS PREPARED ?	<input checked="" type="radio"/> YES	<input type="radio"/> NO	
If yes, your auditor should also submit form I.R.1A ACC (2021) via TAXISnet. For the purposes of this Return submission of this form is deemed to be equivalent to the submission of accounts. However, you should keep the audited accounts and computations which may be requested by the Department at a later date where upon you are obliged to present them on demand.			

PART 4 – INCOME (Attach certificates when tax has been withheld or paid)

A1 TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.
 State your main economic activity by ticking the appropriate box below.
 1. TRADE 2. INDUSTRY 3. AGRICULTURE AND FISHING 4. PROFESSION 5. VOCATION 6. EQUESTRIAN BETTING, O.P.A.P. ETC

INCOME ARISING IN THE REPUBLIC OF CYPRUS 7a Declare the SI Category within which your activities fall Δ/E

7. TAXABLE PROFIT CURRENT YEAR	8. (LOSS) CURRENT YEAR 6.084	9. (LOSSES) BROUGHT FORWARD FROM 1997	10. LOSSES MORE THAN 5 YEARS NOT CARRIED FORWARD
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INCOME ARISING OUTSIDE THE REPUBLIC OF CYPRUS

11. TAXABLE PROFIT CURRENT YEAR	12. (LOSS) CURRENT YEAR	13. (LOSSES) BROUGHT FORWARD FROM 1997	15. TAX PAID
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A2 GAIN / (LOSS) ON DISPOSAL OF IMMOVABLE PROPERTY OR SHARES IN A PRIVATE COMPANY

1. GAIN FROM IMMOVABLE PROPERTY	2. GAIN FROM SHARES IN A PRIVATE COMPANY 281.272	5. COMPANY'S T.I.C. / REG. NO.	NA
3. (LOSS) FROM IMMOVABLE PROPERTY	4. (LOSS) FROM SHARES IN A PRIVATE COMPANY	6. COUNTRY OF TIC	75

A3 INCOME FROM PARTNERSHIP
 1. Partnerships are required to have audited accounts. The electronic submission of audited accounts of partnerships is currently not available. The department may ask you to submit a hard copy.
 2. If you have a percentage of the partnership (column 5 below), complete this Part. If you DO NOT have a percentage of the partnership you are not considered a partner for tax purposes and you must complete PART 4.11 or an employee return accordingly.
 3. Income from other sources, e.g. rents, interest, dividends should be declared in the relevant parts of the declaration and you should enter the partnership T.I.C in the respective the T.I.C. column.

CODE 1 IN THE REPUBLIC 2 OUTSIDE THE REPUBLIC

	1		2		3	4	5
	T.I.C.	PARTNERSHIP NAME	CODE	SI CATEGORY			
1							
2							

	6		7		8		9		10		11	
	SALARY	INTEREST ON CAPITAL	TRADING INCOME	TRADING LOSS	TAX WITHELD	TAX WITHELD	TAX PAID OUTSIDE THE REPUBLIC	TAX PAID OUTSIDE THE REPUBLIC	€	A	€	A
1												
2												
TOTAL												

B1 PENSIONS (For widows and overseas pensions click here for note.25)
 CODE 1 NORMAL RATES FROM THE REPUBLIC 2 REDUCED RATES OVERSEAS 3 EXEMPTED 4 SOCIAL INSURANCE (DSI)
 5 OF A NON - RESIDENT FROM EMPLOYMENT IN THE REPUBLIC 6 WIDOWS 8 NORMAL RATES OVERSEAS

	PAYER OF PENSION		3	4	5	6		
	1	2				TAX DEDUCTED	GHS WITHHELD	
	T.I.C.	NAME	CODE	PENSION AMOUNT	€	¢	€	¢
1								
2								
3								
4								
5								
6								
7								
8								
TOTAL								

B2

1. Στα πιο πάνω εισοδήματα συμπεριλαμβάνονται και Αναδρομικά εισοδήματα;	1 <input type="radio"/> YES	2 <input type="radio"/> NO
2. If you have answered YES does the retrospective income relate to years 2012 -2016?	1 <input type="radio"/> YES	2 <input type="radio"/> NO

F DIVIDENDS (the part of the dividend that relates to deemed profits of years prior to 2019 is not part of the current years income)									
CODE : <input type="checkbox"/> 1 FROM COMPANIES IN THE REPUBLIC <input type="checkbox"/> 2 FROM COMPANIES OUTSIDE THE REPUBLIC <input type="checkbox"/> 3 FROM QUALIFYING SHIPS (EXEMPTED BY MERCHANT SHIPPING LAW)									
<input type="checkbox"/> 4 DEEMED DIVIDENDS FROM PROFITS OF 2019 OF COMPANIES IN THE REPUBLIC									
1	2	3	4	5	6	7	8	9	
T.I.C. / I.D. CARD No.	COUNTRY OF ORIGIN	BUSINESS NAME OF COMPANY	CODE	GROSS DIVIDEND	DEFENCE WITHHELD	GHS WITHHELD	TAX PAID OUTSIDE THE REPUBLIC	DIVIDEND RECEIPT DATE	
					€	¢	€	¢	
1	12154856R	600	BROKER CREDIT SERVICE CYP RUS LTD	1	112.452	0,00	0,00	3.047,37	31/12/2021
2		75	ALFA BANK BROKER	2	955			135,67	31/12/2021
3		75	ALFA BANK	2	6.354			3.339,32	31/12/2021
4									
5									
TOTAL TAXABLE DIVIDENDS (CODES 1, 2 AND 4)					119.761	0,00	0,00	6.522,36	
G REDEMPTION OF LIFE INSURANCE POLICIES (Cancellation before the completion of 6 years from the commencement of the contract – click here for note 22)									
1	2	3	4	5					
T.I.C.	INSURANCE COMPANY	DATE OF ISSUE	DATE OF CANCELLATION	TOTAL AMOUNT OF ASSURANCE PREMIUMS ALLOWED AS A DEDUCTION					
1									
2									
3	TOTAL								
H INCOME FALLING UNDER ARTICLE 5 WHICH IS EXEMPT FROM INCOME TAX									
Enter here incomes that are exempt from Income Tax by articles 8 and 36(3) of the Law but are subject to GHS contributions.									
CODE									
<input type="checkbox"/> 1 Benefit / Allowance / Expenses exempted under Sections 4, 5 and 6 of article 8 (applies to the President, Members, Members of the Public Service and the Public Sector)									
<input type="checkbox"/> 2 Scholarship from an employer exempt under Article 8(10)									
<input type="checkbox"/> 3 Amounts deductible under Article 14 exempted under Article 8(11), e.g. surplus fund									
<input type="checkbox"/> 4 Remuneration of foreign officials exempted under Article 8(12) for public interest purposes									
<input type="checkbox"/> 5 Trade Profit on disposal of securities exempted under Article 8(22)									
<input type="checkbox"/> 6 Trade Profit from foreign exchange exempted under Article 8(24)									
<input type="checkbox"/> 7 Lump sum payments exempted under Article 8(9)									
<input type="checkbox"/> 8 Permanent Establishment Profits exempted under Article 36 (3)									
<input type="checkbox"/> 9 Exempt Benefits in kind (see "Παροχές σε είδος" leaflet on website, available only in Greek)									
1	2	3	4	5	6	7	8		
T.I.C. / I.D. CARD NUMBER	DETAILS	CODE	OFFICER 1 : YES 0 : NO	INCOME IN THE REPUBLIC	INCOME OUTSIDE THE REPUBLIC	GHS WITHHELD	SOCIAL INSURANCE CATEGORY	€	¢
					€	¢			
TOTAL									
I1 ANY OTHER TAXABLE INCOME									
(Income from trading activities must be declared in PART 4.A1 except goodwill) Members of the Civil Service of the Republic, persons holding government services, as well as employees of public law organizations serving outside the Republic are considered to be exercising their salaried services in the Republic.)									
CODE :									
<input type="checkbox"/> 1 IN THE REPUBLIC (Benefits not subject to Social Insurance (SI) are declared with code 7 or 9)									
<input type="checkbox"/> 2 OUTSIDE THE REPUBLIC (Wages, Salaries and Benefits)									
<input type="checkbox"/> 3 IN THE REPUBLIC RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(21)									
<input type="checkbox"/> 6 IN THE REPUBLIC RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(23)									
<input type="checkbox"/> 7 BENEFIT FROM DEBIT BALANCES OF RELATED PARTIES OF LEGAL PERSONS – article 5(1)(g) and 5(2)(g)									
<input type="checkbox"/> 8 AIF CARRIED INTEREST AND UCITS PERFORMANCE FEE (MIN €10000,00 TAX) – sect.20B and 20Γ - click here for note26									
<input type="checkbox"/> 9 BENEFITS FROM EMPLOYMENT NOT SUBJECT TO SI (amounts subject to SI should be included together with normal emoluments)									
<input type="checkbox"/> 10 TAXABLE RETIREMENT (B) OF CIVIL SERVANTS									
1	2	3	4	AMOUNT		7	8		
T.I.C. / I.D. CARD NUMBER	DETAILS	CODE	OFFICER 1 : YES 0 : NO	5 INCOME / PROFIT	6 LOSS	TAX WITHHELD / PAID	GHS WITHHELD	€	¢
						€	¢	€	¢
1	12230096M	OMEGA FUNDS INVESTMENT LTD	1	0	86.902	14.834,64		2.302,94	
2									
3									
4									
5									
6									
7	TOTAL				86.902	14.834,64		2.302,94	
I2 1. Deduction for salary of first employment in the Republic : -									
(a) The date you took up residence in the Republic									
(b) The date you commenced/ left your employment in the Republic									
(c) The aggregate number of days you resided outside the Republic prior to the commencement of your employment (up to 365)									
(d) The deduction per codes 3 or 6. This deduction must NOT be included in Part 5.									
I3 1. Do the above incomes include Retrospective Income?									
2. If you have answered yes does the retrospective income relate to years 2012-2016									

J TOTAL INCOME - Summation of income declared in PARTS 4.A2 to 4.I1 (except Section G above) plus 6C1 (Turnover) or in the case of audited accounts 6C2.1.

€ 561.771

PART 5 – DEDUCTIONS / ALLOWANCES

A MISCELLANEOUS DEDUCTIONS (For donations / subscriptions you should keep the certificates / receipts to be submitted upon request. Professional subscriptions also include professional seminars / professional books necessary for exercising their salaried services and must be supported by invoices / receipts in the name of the taxpayer)

NOTE: The GHS deduction IS NOT entered here. It will be computed in the GHS computation and will be deducted automatically in the income tax computation

1	DESCRIPTION	2	AMOUNT
1	TRADE UNION CONTRIBUTIONS		
2	PROFESSIONAL SUBSCRIPTIONS OF EMPLOYEES THAT RELATE TO THEIR TAXABLE INCOME		
3	DONATIONS TO APPROVED CHARITABLE ORGANISATIONS		
4	REDUCTIONS OF SALARIES/WAGES OF BROADER PUBLIC SECTOR		
5	DONATIONS TO POLITICAL PARTIES		
6	ALLOWED EXPENSES OF COMMUNITY OFFICERS OR CUSTOMS OFFICERS OR EMPLOYEES WITH ADDITIONAL INCOME ON A COMMISSION BASIS (P.I. 340 / 89) AND PROFESSIONAL INDEMNITY INSURANCE OF SALARIED PERSONS (e.g. DOCTORS)		
7	TOTAL		

B SHARES OF INNOVATIVE COMPANIES

1	T.I.C.	2	YEAR OF INVESTMENT (2017-2021)	3	INITIAL AMOUNT OF INVESTMENT	4	AMOUNT CLAIMED UP TO 2020	5	AMOUNT TO BE CLAIMED IN 2021	6	TOTAL CLAIMED TO 2021
1											
2											
3											
4											
5											
6											
7											
	TOTAL										

C DEDUCTION FOR LIFE INSURANCE PREMIUMS, CONTRIBUTIONS TO SOCIAL INSURANCE, PENSION, PROVIDENT FUNDS, ETC.

(For Life insurance and restrictions on the deduction click here for note 23)

NOTE: The GHS deduction IS NOT entered here. It will be computed in the GHS computation and will be deducted automatically in the income tax computation.

CODE : 1 APPROVED FUNDS 2 SOCIAL INSURANCE FUND 3 LIFE ASSURANCE POLICIES

4 MEDICAL FUNDS AND PRIVATE MEDICAL INSURANCE 5 WIDOWS PENSION FUND 6 ΤΑΜΕΙΟ ΚΟΙΝΩΝΙΚΩΝ ΑΣΦΑΛΙΣΕΩΝ ΕΞΩΤΕΡΙΚΟΥ

1	T.I.C.	2	NAME OF FUND / INSURANCE COMPANY	3	CODE	4	DATE OF INSURANCE POLICY	5		6	7
								INSURANCE ON LIFE OF	SUM ASSURED		
								OWN	SPOUSE		
1	18000001M		SOCIAL INSURANCE FUND		2						4.764
2			PROVIDENT AND PENSION FUNDS		1						
3			MEDICAL FUND		4						
4			PRIVATE MEDICAL INSURANCE		4						
5			WIDOWS PENSION FUND		5						
6											
7											
8											

LIFE INSURANCE

9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
	TOTAL										4.764

PART 6 – OTHER INFORMATION (6A5,6A6 and 6B must be completed)

A		OTHER INCOME		€	
1. MINIMUM GUARANTEED INCOME ALLOWANCE					
2. MATERNITY ALLOWANCE					
3. OTHER NON TAXABLE AMOUNTS (describe below)					
OTHER RECEIPTS / PAYMENTS (If there are no amounts to be declared in 6A you must enter a 0)				€	
4. NON – TAXABLE MONETARY AMOUNTS THAT YOU HAVE RECEIVED. (e.g. Gifts from parents, lottery winnings, wedding gifts)		€	0		
5. MONETARY AMOUNTS THAT YOU HAVE DONATED (e.g. Gifts to children and other persons)		€	0		
B		INDICATE THE SYSTEM YOU USE TO ISSUE INVOICES AND RECEIPTS			
1. BLOCKS OF DUPLICATE MANUAL SALES INVOICES AND RECEIPTS		<input checked="" type="checkbox"/>			
2.1 NUMBER OF FISCAL MEMORY DEVICES (Includes electronic cash registers, computerised systems and points of sale (P.O.S.))			0		
2.2 CODE NUMBER OF DEVISE (Fiscal) P.I.224/2010 Licenced technicians of Fiscal Memory Systems(F.H.S)					
A/A	MODEL NO.	FMS Number			
1					
2					
C		INFORMATION FROM BOOKS AND RECORDS WHEN AUDITED ACCOUNTS ARE NOT PREPARED		±	€
The fields indicated with an asterisk(*) must always be completed and at least one of the fields with (#) must be completed					
# TURNOVER IN THE REPUBLIC (excluding CAPO and IP rights)		+			
# TURNOVER OUTSIDE THE REPUBLIC		+			
# INCOME CAPO REVENUE NATURE SUBSIDY		+			
# INCOME FROM INTELLECTUAL PROPERTY RIGHTS		+			
1.*	TOTAL TURNOVER FROM TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.	+			
2.	COST OF SALES	-			
3.*	WAGES AND SALARIES BENEFITS AND BENEFITS IN KIND AS AN EMPLOYER (not your own)	-			
4.*	EMPLOYER'S CONTRIBUTIONS TO SOCIAL INSURANCE AND OTHER APPROVED FUNDS (your own are entered in Part 5C)	-			
5.	MOTOR EXPENSES	-			
6.	REPAIRS AND RENEWALS	-			
7.	RENT PAYABLE	-			
8.	BAD DEBTS	-			
9.	INTEREST PAYABLE	-			
10.	ACCOUNTING DEPRECIATION	-			
11.	EXPENDITURE RELATING TO INTELLECTUAL PROPERTY RIGHTS	-			
12.	PROFESSIONAL SUBSCRIPTIONS RELATING TO THE BUSINESS	-			
13.	ΑΛΛΑ ΕΞΟΔΑ	-			
14.	TOTAL EXPENSES OF BUSINESS (Summation of Lines 3 - 13)	-			
15.	ΑΛΛΑ ΕΞΟΔΑ	+			
16.	ACCOUNTING PROFIT / LOSS FOR THE YEAR (1 - 2 - 14 + 15)				
17.	CAPO CAPITAL NATURE SUBSIDY				
18.	COST OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS				
19.	AMOUNTS PAID FOR ROYALTIES, PREMIUMS, COMPENSATION, ETC				
20.	AMOUNTS PAID FOR FILM LICENCES, ETC				
21.	AMOUNTS PAID TO PROFESSIONALS, ARTISTS, ETC				
D		COMPUTATION OF TAXABLE INCOME WHEN AUDITED ACCOUNTS ARE NOT PREPARED		±	€
1	ACCOUNTING PROFIT / LOSS FOR THE YEAR (as PART 6.C15)				
2	DEPRECIATION	+			
3	CAPITAL ALLOWANCES OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS	-			
4	OTHEP CAPITAL ALLOWANCES FOR THE YEAR	-			
5	OTHER DEDUCTIONS FOR INTELLECTUAL PROPERTY RIGHTS	-			
6	PROFIT / LOSS FROM THE SALE OF ASSETS				
7	BALANCING ADDITION / DEDUCTION				
8	INCREASE (+) / DECREASE (-) IN THE GENERAL PROVISION FOR BAD DEBTS				
9	INTEREST, FINES AND OTHER TAXES THAT ARE NOT ALLOWED	+			
10	GIFTS AND DONATIONS THAT ARE NOT ALLOWED	+			
11	ENTERTAINMENT EXPENSES THAT ARE NOT ALLOWED	+			
12	OTHER EXPENSES THAT ARE NOT ALLOWED	+			
13	OTHER INCOME THAT IS NOT TAXABLE	-			
TAXABLE INCOME (as PART 4.A1)					

COMPUTATION AND DEDUCTION OF GENERAL HEALTH SYSTEM (GHS)

1. Netting off between types of income is not possible (except for columns 1, 3 and 6). If you owe any amounts for any category of income please pay with the correct code with all available electronic means.
2. For refunds from pensions you must apply to the Department which withheld the GHS contribution.
3. The Tax Department refunds GHS ONLY when the amount was paid to the Department, there are no amounts due to the Department for other categories of income and the amount of income subject to GHS does not exceed €180 000.
4. When the amount of income subject to GHS exceeds €180 000 and there is a refund you must apply to the Health Insurance Organisation (HIO) after you have paid any amounts due to the Tax Department
5. **When the amount due or repayable is up to €5 no amount is collectible or refundable.**

	1	2	3	4	Other Income		7 TOTALS
	Employee Remuneration	Profits Self-Employed	Earnings Officers	Pensions	5 Interest / Dividends / Rents	6 other	
1.1 Income NOT subject to GHS	0	0	0	0	0	0	0
1.2 Εισοδήματα έτους που υπάγονται σε ΓεΣΥ	86.902	0	0	0	193.597	0	280.499
TOTAL INCOME OF RETURN	86.902	0	0	0	193.597	0	280.499
2. Amounts over 180000	0	0	0	0	100.499	0	100.499
3. INCOME SUBJECT TO GHS	86.902	0	0	0	93.098	0	180.000
Rates	2,65 %	4,00 %	2,65 %	2,65 %	2,65 %	2,65 %	
4. GHS CONTRIBUTION *	2.302,90	0,00	0,00	0,00	2.467,10	0,00	4.770,00
5. Additional contribution 10% for low temporary estimation		0,00					0,00
6. DEDUCTIONS: AMOUNTS THAT WERE							
A WITHHELD AT SOURCE / PAID TO SIS	2.302,94	0,00	0,00	0,00	0,00	0,00	2.302,94
B PAID WITH TEMPORARY ASSESSMENT (code 0213)		0,00					0,00
C PAID BY SELF ASSESSMENT (codes 0313, 0314, 0315, 0712, 0713 and 0704)	0,00	0,00	0,00	0,00	0,00	0,00	0,00
7. AMOUNT RETURNED BY HIO	0,00	0,00	0,00	0,00	0,00	0,00	0,00
8. Intermediate computation	(0,04)	0,00	0,00	0,00	2.467,10	0,00	2.467,06
9. GHS THAT MAY BE REFUNDABLE FROM HIO (Submit an application to the HIO)	(0,04)	0,00	0,00	0,00	0,00	0,00	(0,04)
10 A GHS REFUNDABLE FROM TD(when the amount exceeds €5)	0,00	0,00	0,00	0,00	0,00	0,00	0,00
10 B GHS DUE TO TD(when the amount exceeds €5)	0,00	0,00	0,00	0,00	2.467,10	0,00	2.467,10
Collection code	0315	0313	0315	0314	0712/0713/0704	0315	
*Note — the amount of contribution will be given as a deduction in the computation							
11. SELF EMPLOYED PROFITS							
A) GHS Income declared in temporary assessment	B) GHS Income FROM SIS			C) Total GHS Income		D) SIS Yearly Insurable Earnings	
0				0,00	0,00		0

PAYMENTS: For information, see the Departments webpage [e-Payments / Direct Taxation](#)

NOTES FOR TAX COMPUTATION

- (22) When an insurance policy is redeemed within 3 years of the insurance policy date, 30% of the insurance premiums is added to total income. If the insurance policy is redeemed between 3 and 6 years, 20% is added
- (23) From the gross income of rented buildings deduct 20%. This deduction is not applicable to the gross rentals of land or parking lots.
- (24) The deduction for each life insurance policy cannot exceed 7% of the insured amount. The total deduction for medical funds and medical insurance is restricted to 1,5% of gross income that is not exempted for the purpose of calculation of taxable income. The contributions to General Health System and to the various funds in PART 5C are restricted to 1/5th of net income.
- (25) Tax Rates for 2021

Income	Rate	Tax for band	Cumulative tax
€		€	€
0 - 19 500	NIL	NIL	NIL
19 501 - 28 000	20 %	1 700	1 700
28 001 - 36 300	25 %	2 075	3 775
36 301 - 60 000	30 %	7 110	10 885
60 001 - and over	35 %		

- (26) Taxation with special rates. The option for special rates is available for each tax year and separately for each type of income. Incomes which you have chosen to tax separately with special rates are not taken into account to derive total income for deduction purposes.
 1. Pensions from outside the republic are taxed either with normal rates (code 7) or separately with a special rate of 5% for each euro exceeding €3420 (code 2).
 2. Widow's pensions (see circular 2015/12) are taxed either with normal rates (code 1) or separately with a special rate of 20 % for each euro exceeding €19500. If your only income is from widow's pension and you have opted to be taxed separately (code 6), then you must reduce it with the deduction for reductions of salaries/wages of the broader public sector.
 3. AIF carried interest and UCITS performance fee are taxed either with normal rates or separately with a special rate of 8% with a minimum amount of tax due of €10000.
- (27) If the income declared in the temporary assessment is less than 75% of the final taxable income, then an additional tax of 10% on the difference of the tax finally established and the amount of the temporary tax paid or due is imposed. The additional tax amount is automatically calculated without taking into account any foreign tax and you are permitted to change the amount accordingly.

TAX COMPUTATION FOR INDIVIDUALS FOR REVENUE YEAR				2021	
NAME AND SURNAME		PAVEL VASHCHENKO		T.I.C.	05762638D
INCOME					
TOTAL INCOME (Transfer Total of PART 4.J)					561.771
ADD : REDEMPTION OF LIFE INSURANCE POLICIES (Part 4(G) and note 22)					
TOTAL TAXABLE INCOME				€	561.771
DEDUCTIONS					
WIDOW'S PENSION TO BE TAXED AT REDUCED RATES (see note 26)					
OVERSEAS PENSION TO BE TAXED AT REDUCED RATES (see note 26)					
INCOME FROM EMPLOYMENT WITH REDUCED RATES (note 26)					
LOSSES OF CURRENT YEAR (Transfer PART 4.A1.8, PART 4.A1.12, PART 4.A3.9 and Total PART 4.11 col.6)				6.084	
LOSSES FROM PREVIOUS YEARS (enter the loss from your self -assessment of 2020)					
DIVIDENDS (Transfer Total Part 4(F) col.5)				119.761	
INTEREST RECEIVED (Transfer Total Part 4(E) col.4)				73.836	
EXEMPTIONS OF ARTICLES 8 AND 36(3)					
VARIOUS DEDUCTIONS - (PART 5.A except reduction of salaries - POLITICAL DONATIONS ARE RESTRICTED TO €50000)				0	
REDUCTIONS OF SALARIES/WAGES OF BROADER PUBLIC SECTOR (PART 5.A) - if you have declared widows pension with reduced rates enter the amount that you do not wish to be deducted from widows pension					
CAPITAL ALLOWANCES OF RENTED PROPERTIES (Transfer Total Part 4(C) col.12)					
RENTED PROPERTY EXPENSES 20% ON GROSS RENTS (note 23)				0	
INTEREST OF RENTED PROPERTIES (Transfer Total Part 4(C) col.13)					
PRESERVED BUILDINGS (Transfer PART 4.D col. 15 plus PART 4.D col. 16)					
OTHER (Expenses and cost of sales of business, PART 4A2 gain from immovable property and from shares in a private company, Deduction for salary of first employment, pension exempt with code 3)				281.272	
TOTAL DEDUCTIONS €					480.953
NET INCOME / LOSS					80.818
DEDUCTION FOR MEDICAL FUND AND MEDICAL INSURANCE (to be restricted to 1,5%) (note 24)					
GENERAL HEALTH SYSTEM (note 24)				4.770	
LIFE INSURANCE(to be restricted to 7% of insured amount of each policy) (note 24)					
PROVIDENT, WIDOWS AND PENSION FUNDS AND SOCIAL INSURANCE				4.764	
LESS TOTAL DEDUCTIONS (The amount in the second column is restricted to 1/5 of net income) (note 24)				9.534	9.534
EXPENDITURE ON INVESTMENT IN SHARES OF INNOVATIVE COMPANIES (Transfer Total PART 5.B restricted to 50% of taxable income after all deductions including medical funds, life and provident etc.)					
TAXABLE INCOME / LOSS				€	71.284
TAX				€	¢
TAX ON TAXABLE INCOME (note 25)				14.834,40	
ADD : 20% TAX FOR WIDOWS PENSION EXCEEDING €19500 (note 26)					@ 20%
ADD : 5% TAX FOR PENSIONS OUTSIDE THE REPUBLIC EXCEEDING €3420 (note 26)					@ 5%
ADD : 8% INCOME FROM EMPLOYMENT WITH SPECIAL RATE (note 26)				0	@ 8%
				0,00	€ ¢
TOTAL AMOUNT OF TAX €					14.834,40
TEMPORARY INCOME			LESS : TEMPORARY TAX		
COMPUTATION 10% ADDITIONAL TAX BY TD			ADD : 10% ADDITIONAL TAX (note 27)		
LESS : TAX DEDUCTED AT SOURCE (Transfer Totals PART 4.A3 col 10, PART 4. B1 col.5 and PART 4 I1 col.7 for income in the Republic)					14.834,64
LESS: TAX CREDIT FOR REDUCTION OF RENT					0,00
LESS : OVERSEAS TAX					
TAX DUE (PLEASE READ PART 7 - OBLIGATIONS) / REFUND					-0,24
PAYMENTS: For information, see the Departments webpage e-Payments / Direct Taxation					

SPECIAL CONTRIBUTION FOR DEFENCE (SCD) CALCULATION

(Refundable SCD from interest can occur when total gross income, Part 4.I, is up to €12000 and there is no SCD due from other sources. SCD Incomes and withheld amounts are automatically apportioned ½ to each semester and you may transfer them to the specific semester to which they actually refer.)

SOURCE OF INCOME	A Semester			B Semester		
	Income	@%	Contribution	Income	@%	Contribution
GROSS RENTAL INCOME REDUCED BY 25% (code 0601)		3			3	
INTEREST when total income (PART 4.J) exceeds €12000 (code 0612)		30			30	
INTEREST when total income (PART 4.J) is up to €12000		3			3	
INTEREST from government and corporate bonds		3			3	
DIVIDENDS (code 0613)		17			17	
TOTALS						
DEDUCTIONS						
SCD DEDUCTED AT SOURCE						
OVERSEAS TAX						
SCD SELF ASSESSMENT PAID PER SEMESTER						
SCD DUE (Negative amounts are non-refundable)						
SCD REFUNDABLE from rents that were subject to reduction due to COVID19(Refunds are given only when «SCD DUE» is nil)						
SCD REFUNDABLE from interest (Refunds are given only when «SCD DUE» is nil and incomes are up to €12000)						
If you have submitted form T.D.38 declare the years of exemption and clear the amounts in the SCD CALCULATION.						
			From	2017	To	2033
PAYMENTS: For information, see the Departments webpage e-Payments / Direct Taxation						

IBAN/ SWIFT CODE FOR THE PURPOSE OF REFUNDS

IN THE CASE OF A REFUND PLEASE REMIT THE REFUNDABLE TAX TO THE BANK ACCOUNT NUMBER

IBAN AND

SWIFT CODE

The refund of taxes will not be possible where the IBAN/SWIFT CODE (from an EU country) are not declared. Amend only if there has been a change.

PART 7 – DECLARATION

- I being fully aware of the consequences under the provisions of The Assessment and Collection of Taxes Law, No. 4 of 1978, as amended, declare that all the items contained in this Tax Return, including all the Certificates and documents that support this income, are true and correct and that I have declared all my income / the income of the taxpayer I represent for the tax year.
I also declare that all the information included in this declaration is in accordance with the invoices, receipts, and records kept

UPDATE OF INFORMATION

For the purpose of updating your data, in view of the transition to the new Computer System, state:

Date of Birth	<input type="text" value="12/08/1970"/>
Social Insurance Number	<input type="text" value="1452168"/>
Cyprus Identity Card Number	<input type="text" value="1371836"/>
Cyprus alien Registration Card Number	<input type="text"/>

I have applied for a Cyprus alien card and I have not yet been notified of the number

If you do not have any of the above and you will NOT obtain any of them, state:

Passport Number Country of issue Expiry date

PART 8 – INSTRUCTIONS, OBLIGATIONS, OFFENCES AND PENALTIES

1. INSTRUCTIONS

- This return includes only incomes that are taxable under the provisions of article 5 of the Income Tax Law N.118(I)/2002, as amended, and article 3 of the Defence Contribution Law N117(I)/2002, as amended. Incomes that do not fall within these laws MUST not be included. Examples of revenues that are not considered income for the aforementioned laws are benefit paid by the Social Insurance Department, capital profits on disposals of assets/shares that are not trading in nature etc.
- All amounts in this return must be in EURO, income must be declared to the nearest euro and the precise amount of taxes and contributions should be declared. Taxes paid by Temporary and Self-Assessment are declared ONLY in Part "Calculation of Tax" of this declaration.
- A completion Guide and this form are available on the Department's webpage <http://www.mof.gov.cy/tax>

OBLIGATIONS

By virtue of Laws administered by the Department:

1. If, during the year, you had gross income (that exceeds €19.500 in accordance with the Decree No. 51/2022 of the Assessment and Collection of Taxes Law) that falls under the provisions of article 5 of the Income Tax Law **you are obliged to**
 - a) complete this Return for the year 2021 with the true and correct information regarding your income and to submit it :
 - **electronically** via the TAXISnet service on website <http://taxisnet.mof.gov.cy> **not later than 30th November 2022**.
 - if audited accounts are obligatory (The total of Business Turnover, Gross Rental Income, Dividends and Interest exceeds €70000) the return for the year can ONLY be submitted electronically by your auditor and the last submission date for electronic submission is 31st March, 2023.
 - Please note that deadlines altered by laws after the issue date of this form may be applicable.
 - and
 - b) **compute and pay the amounts of taxes and contributions due** for income tax, special contribution for defence and General Health System Contributions that you owe for the year.
Amounts owed whose last payment date has not passed can be paid
 - either via webpage www.jccsmart.com
 - or via your internet bank using the Payment Reference Number that you can obtain when you create the liability using the Tax Portal of the Tax Department (<https://taxportal.mof.gov.cy>).Amounts outside the period set in the law ONLY via the Tax Portal of the Tax Department (<https://taxportal.mof.gov.cy>), once you have created the liability.
2. If you have gross income up to €12000 and you are applying to reclaiming special contribution for defence deducted at source from interest with a rate exceeding 3% you are obliged to complete the Income Tax Declaration for the year 2021 with the true and correct information regarding your income and to submit it electronically via the TAXISnet service from webpage <http://taxisnet.mof.gov.cy>.
3. The commissioner of the department has the right to request the submission of certificates, representations and other evidence in order to determine your income, you should therefore keep the necessary evidence relating to the determination of your income, your deductions and allowances for a period of at least six (6) years. If an objection is outstanding for any year all the above must be kept until the final settlement of the objection or any recourse

OFFENCES AND PENALTIES

The Assessment and Collection of Taxes Law No.4 of 1978, as amended, provides for fines, interest and monetary penalties and additionally, in cases of conviction, to imprisonment for:

1. refusal, failure or neglect to comply with the submission of this Tax Return by the date set by the Law,
2. delay in the submission of the Return or the object of tax,
3. delay in the payment of tax,
4. submission of an inaccurate Return regarding income you acquired, or regarding deductions claimed or assistance to any person in order to submit a false return relating to any information,
5. if you do not perform your obligation to keep books and records and issue invoices and receipts (article 30(1)) and
6. if you do not keep books and records and do not prepare audited accounts where the annual gross turnover from any trade, gross rents and goodwill exceeds €70000

PART 9 - TAX AND PERSONAL DATA PROTECTION

The Cyprus Tax Department keeps records that include personal and tax data of individuals registered in the Tax Register for the purposes of compliance with the provisions of the legislation applied by the Cyprus Tax Department. The Data held in the Databases are subject to privacy and confidentiality and are protected as provided for in the General Data Protection Regulation - European Regulation 2016/679 (GDPR), which entered into force on 25 May 2018. Bearing in mind the above, the Department can use the information entered on this return in order to:-

- check its correctness,
- prevent or detect an offence,
- safeguard the income of the State.

For the abovementioned purposes, the Cyprus Tax Department has the power to collect information from other Government Departments / Organizations / Services, Authorities of other Member States and other sources.

PART 6C - ACCOUNTS

6C.1 BALANCE SHEET	Note	2021 €				2020 €
		1	2	3	4	
A. Fixed assets		Cost	Revaluation	Depreciation / Diminution	Net Book Value	
I Intangible assets						
1. Assets pertaining to intellectual property rights				-		
2. Other intangible assets				-	0	
II Tangible assets						
1 Immovable property	6C.3.3			-	0	
2 Other tangible assets				-	0	
III Financial assets						
1 Shares in affiliated undertakings		1.597.762		-	1.597.762	3.867.533
2 Participating Interests				-	0	
3 Investments held as fixed assets		100		-	100	100
IV Other fixed assets of an investment nature				-	0	
B. Other assets: Short and long term						
I 1. Stocks				6C.3.4 and 6C.3.7		
2. Provision for loss of value of stocks				-		-
II Debtors			Within one year	After more than one year	Total	
1 Trade debtors						
2 Provision for bad debts			-	-	-	-
3 Loans to affiliated undertakings and amounts owed by undertakings with which the company is linked by virtue of participating interests	6C.3.6					
4 Other Loans	6C.3.6		1.577.684		1.577.684	1.503.848
5 Prepayments and accrued income						278.655
III Investments						
1 Shares in affiliated undertakings						
2 Other investments					4.221.991	3.812.849
IV Cash at bank and in hand						
1 Cash in hand						
2 Cash at bank					277.007	332.866
C. Creditors: Short and long term liabilities			± Within one year	± After more than one year	± Total	±
1 Debenture loans			-	-	-	-
2 Convertible debenture loans			-	-	-	-
3 Amounts owed to credit and other institutions (e.g. loans from government funds etc.)			-	-	-	-
4 Trade creditors			-	-	-	-
5 Bills of exchange			-	-	-	-
6 Amounts owed to undertakings with which the company is linked by virtue of participating interest	6C.3.6		-	-	-	3.485.952
7 Provisions for pensions and similar obligations			-	-	-	-
8 Provision for taxes owed to Tax Department.			+ 71.180		+ 71.180	+ 43.281
9 Other creditors including other taxes and social security	6C.3.6		-	-	-	-
10 Other provisions			-	-	-	-
11 Accruals and deferred Income			- 9.520	-	- 9.520	-
D. Net Assets / (Liabilities)					+ 7.736.204	+ 6.353.180
E. Capital and Reserves					± 2021 €	± 2020 €
I Capital as at the beginning of the year					+ 6.353.180	+ 35.418.438
II Deductions					- 538.539	- 18.254.529
III Additions					+	+
IV Other transactions						
V Revaluation reserve						
VI Reserves						
1 Legal reserve required by any law						
2 n/a						
3 n/a						
4 Other reserves						
5 Profit and loss reserve					+ 1.921.563	- 10.810.729
6 Exchange difference from the retranslation of opening balances						
VII Exchange difference of permanent establishment or branch overseas						
F. Net Liabilities / (Assets)					+ 7.736.204	+ 6.353.180

6C.2 PROFIT AND LOSS						NOTE	± ⁶ 2021 €	± ⁷ 2020 €
1	Turnover (net of discounts)		CAPO				+	
2	Commissions						-	
3	Cost of sales				6C.3.7		-	
4	Gross profit or loss (6C.2.1 less 6C.2.2 less 6C.2.3)							
5	Dividends receivable (gross)						+	119.761
6	Interest receivable						+	73.836
7	Rents	¹ Gross	² Property expenses	³ Depreciation				
	2021	+	-	-				
8	Gross income from intellectual property rights						+	
9	Share of profit / loss from partnership or other undertaking				6C.3.10			
10	Other operating income						+	1.347.915
11	Profit / loss from trading in currency		Realised	Unrealised				
	2021							
12	Other income (including extraordinary items)						+	86.902
13	Total income						+	1.628.414
	Expenses		¹ Distribution	² Administration				COLUMNS 1 + 2
14	Salaries and staff costs		-	-	6C.3.8		-	
15	Travelling - local		-	-			-	
16	Travelling - overseas		-	-			-	
17	Motor vehicle		-	-			-	
18	Repairs and maintenance		-	-			-	
19	Rents		-	-			-	
20	Subscription and donation		-	-			-	
21	Entertainment of any type		-	-			-	
22	Depreciation of intellectual property rights		-	-			-	
23	Other Depreciation		-	-			-	
24	Accounting, auditing and legal		-	-	9.520		-	9.520
25	Other		-	-	69.268		-	69.268
26	Bad Debts - specific provision						-	
							(Credit)	+
27	Bad Debts - general provision						-	
							(Credit)	+
28	Other (including extraordinary items)						-	35.996
29	Profit / loss from the disposal or revaluation of fixed assets							
30	Profit / loss from the disposal or revaluation of investments						+	219.399
31	Research and development costs/expense							
32	Expenses relating to Intellectual Property rights				(6C.2.8)			
	Finance expenses							
33	Bank charges						-	2.207
34	Interest	¹ Overdraft	² Loans	³ Hire Purchase	⁴ Debentures	⁵ Other		
	2021					24	-	24
							-	2.351
35	Other exchange differences						+	102.116
36	Net Profit / loss from operations (6C.2.13 less total of lines 6C.2.14 to 6C.2.35)						+	1.832.914
37	Tax of profit or loss from ordinary activities, current and previous years.						+	95.171
38	Other taxes (including overseas taxes and deferred taxation)						-	6.522
39	Profit / loss for year (Add or subtract lines 6C.2.36 to 6C.2.38)						+	1.921.563
40	Transfer to legal reserve required by any law							
41	Profit / loss after the transfer to legal reserve required by any law. (6C.2.39 less 6C.2.40)						+	1.921.563
6C.3 NOTES TO THE ACCOUNTS						Tick <input checked="" type="radio"/> wherever necessary		
(Notes 1 to 8 relate to the accounting year. Notes 9 and 10 relate to the tax year.)								
6C.3.1 ACCOUNTING PERIOD FROM		01/01/2021		to		31/12/2021		
		DD MM YYYY				DD MM YYYY		
If the period of accounts falls into 2 different tax years the profit must be time apportioned into the relevant tax years in the tax computations.								
6C.3.2 CURRENCY IN WHICH ACCOUNTS ARE KEPT AND TRANSLATED						2021		2020
¹ CURRENCY IN WHICH THE COMPANY'S BOOKS ARE KEPT						EURO		EURO
² EXCHANGE RATE FOR CONVERSION TO EURO						€1 = 1,00000 EUR		€1 = 1,00000 EUR

6C.3.3 IMMOVABLE PROPERTY IN THE REPUBLIC INCLUDED IN THE COMPANY'S ASSETS			
(LAND, BUILDINGS AND LEASES)		2021 €	2020 €
Cost	¹ at beginning of year		
	² additions		
	³ deductions	-	-
	⁴ at end of year		
⁵ Sales Proceeds	in the case of disposals		
⁶ Titles of ownership:	Is there any immovable property in the accounts that is registered in the name of the directors, shareholders or related and connected companies or persons?	<input type="radio"/> YES <input type="radio"/> NO	<input type="radio"/> YES <input type="radio"/> NO

6C.3.4 STOCKS

¹ Was a physical stock count performed at the end of the year? N/A YES NO

² Stock Valuation Method
 First in first out Last in first out Average Cost Other

³ Do you use lower of cost and net realizable value? YES NO

⁴ Is there a change in the method used from the previous year? YES NO

6C.3.5 TRASACTIONS AND BALANCES WITH CONNECTED PERSONS (individuals, companies and enterprises)

Are there any balances with connected persons? YES NO

If yes, declare the total of the balance

Have all transactions been carried out at Market Value? YES NO PARTLY N/A

persons YES NO

companies/ enterprises YES NO

6C.3.6 TRASACTIONS AND BALANCES WITH NON-TRADE DEBTORS AND CREDITORS(individuals, companies and enterprises)

INSTRUCTIONS

- Debit balances are shown as positive numbers. Negative and credit numbers are shown with a negative sign. e.g. -1000
- Any asset transfers are to be included in columns 9 +10 'other debits'.
- If the lines are not enough, attach a separate statement with the same fields.
- In column 12 declare the Balance Sheet paragraph in which the account balance is included.

1 NAME	2 RELATIONSHIP (for individuals up to 2nd degree)	3 TIC	4 Balance at beginning of year	5 Drawings	Amounts included in		11 final year balance	12 paragraph
					6 Deposits	7 interest payable		
			± €	€	€	€	± €	€
1	Income Tax			-	-	-		
	None			+	+	+		
2	Social Insurance			-	-	-		
	None			+	+	+		
3	Value Added Tax			-	-	-		
	None			+	+	+		
4	Other Government Services			-	-	-		
	None			+	+	+		
5				-	-	-		
				+	+	+		
6				-	-	-		
				+	+	+		
7				-	-	-		
				+	+	+		
8				-	-	-		
				+	+	+		

6C.3.7 COST OF SALES AND WORK IN PROGRESS

		2021 €			2020 €	
		materials	work in progress	finished goods		
1	Opening stock					
2	Purchases for year					
3	Labour (As Part 6C.3.8 column 1)					
4	Subcontractors					
5	Finance Expenses					
6	Depreciation					
7	Rental of premises					
8	Other					
9	From Materials / Work in Progress					
10	Withdrawn for own use					
11	Closing Stock	-	-	-	-	0
12	To Work in progress / Finished goods / Cost of sales					

6C.3.8 PERSONNEL AND LABOUR COSTS

	2021 €			2020 €
	Cost of sales	Distribution	Administration	Total
¹ Own, spouse and unmarried children's salary				
² Other salaries and wages				
³ Benefits in kind (including bonuses and contributions to the holidays fund)				
⁴ Employers' contributions to approved provident funds.				
⁵ Employers' contributions to <u>non</u> approved provident funds				
⁶ Employers' contributions to other funds (social insurance, medical etc.)				
⁷ Payments on retirement				
⁸ Other				
⁹ As per profit and loss				
¹⁰ Number of employees in each category				
¹¹ Amounts included in 1 - 3 above and are not included in an employers return in the Republic				
¹² Does the company offer any benefits in kind, such as use of car, house etc that is not reflected above?				<input type="radio"/> YES <input type="radio"/> NO
¹³ If YES has the company declared this benefit in the employer's declaration and / or form I.R.63 of its employees?				<input type="radio"/> YES <input type="radio"/> NO
¹⁴ Are the amounts declared in this part included in the employer's declaration IR7 (bearing in mind your answer to Part 6C.3.8.12)?				<input type="radio"/> YES <input type="radio"/> NO

If you have answered NO to question 14 then you must submit an additional employer's return concurrently with this declaration

6C.3.9 DO YOU DEAL IN THE AREA OF CONSTRUCTION, DEVELOPMENT OR LAND DEVELOPMENT? YES NO

IF YOU HAVE ANSWERED YES, PLEASE ANSWER THE FOLLOWING:

¹ DO YOU APPLY THE SUBSTANTIALLY COMPLETE METHOD 90% OR THE METHOD OF PERCENTAGE OF COMPLETION 50% FOR THE COMPUTATION OF YOUR TAXABLE INCOME (AS DESCRIBED IN REGULATION 340/89)?

 90% 50% OTHER, EXPLAIN

² DOES YOUR ACCOUNTING PROFIT RECOGNITION POLICY DIFFER SIGNIFICANTLY (10%) FROM THE RECOGNITION METHOD USED FOR TAXATION PURPOSES (90% AND 50% AS PER REGULATION 340/89)?

 YES NO

³ COMPLETE THE FORM OR FORMS FOR DEVELOPMENT PROJECTS, CONSTRUCTION UNDERTAKEN FOR THIRD PARTIES AND SEPARATION OF LAND THAT ARE APPLICABLE IN YOUR CASE (I.R.4 CONST) AND SUBMIT THEM WITH YOUR DECLARATION.

6C.3.10 INCOME FROM PARTNERSHIPS AND JOINT VENTURES

1	2	3	4	5	6	7
PARTNERSHIP NAME	T.I.C.	SHARE %	SALARY	INTEREST ON CAPITAL	± TRADE PROFIT / LOSS	± TOTAL AS PER ACCOUNTS
1		%				
2		%				
3		%				

6C.3.11 Auditors Report

We, the directors of the company,

CEA AUDIT

with T.I.C.

12053015U

Auditors of the company

VASHCHENKO PAVEL

with T.I.C.

05762638D

having knowledge of the consequences of the law declare that:

- 1 Parts 6C.1 (Balance Sheet), 6C.2 (Profit and Loss) and the notes in Part 6C.3, which refer to these in the Present declaration, are in agreement with accounts of the company as at 31/12/2021 DD MM YYYY
- 2 Subject to the following reservation, anything included in PART 6D - COMPUTATION OF TAXABLE INCOME other than the profit / loss that is transferred from the profit and loss account has been duly checked and comply in all material respects with the circulars of the Inland Revenue Department ("IRD") that are listed out in the official directory form I.R.172A (1) of year 2023. This confirmation is issued by the auditor the tax consultant.

Having knowledge of the consequences of the Assessment and Collection of Taxes law, we confirm that, based on our audit work

we have not noted that the tax computations of the taxpayer for the year ended 31st December of the tax year do not comply in all material respects with the circulars of the IRD.

we have noted that the tax computations of the taxpayer for the year ended 31st December of the tax year do not comply, with the following circulars of the IRD:

Reservation (State the name of the auditor of the financial statements if it differs from the Independent Tax Consultant who prepared and/or submits the return)

3 The opinion which had been expressed in my audit report as auditor of the company was (tick in the appropriate box)

- A) Without Reservation - I did not disagree with the accounts
- B) With emphasis of matter – I did not disagree with the accounts with provisos
- C) With Reservation – There were disagreements in certain areas which do not affect the accounts
- D) Disagreement – There were disagreements which affect the accounts
- E) No Opinion – I was unable to express an opinion

If you have ticked B, C, D or E attach a copy of the report

SIGNATURE

Date

6D – COMPUTATION OF TAXABLE INCOME

1	PROFIT / LOSS AS PER PROFIT AND LOSS ACCOUNT BEFORE THE DEDUCTION OF TAX (PART 6C.2.36)	+	1.832.914
ADJUSTMENTS		AMOUNTS THAT INCREASE TAXABLE INCOME (A)	AMOUNTS THAT DECREASE TAXABLE INCOME (B)
FIXED ASSETS			
2	LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF FIXED ASSETS	-	
3	LOSS (A)/PROFIT (B) FROM THE REVALUATION OF CURRENT AND FIXED ASSETS	61.873	
4	BALANCING ADDITION (A) /DEDUCTION (B)	-	
5	DEPRECIATION AND AMORTISATION (INCLUDING GOODWILL) PER PROFIT AND LOSS (A)/ CAPITAL ALLOWANCES (B)	-	
6	EXPENSE (A)/ DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR SCIENTIFIC RESEARCH EXPENSES	-	
7	EXPENSES (A) / DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR PATENTS OR PATENT RIGHTS AND INTELLECTUAL PROPERTY RIGHTS	-	
INCOME ASSESSED ON DIFFERENT BASIS			
8	80% LOSS (A) / 20% PROFIT (B) FROM THE DISPOSAL OF PATENTS OR PATENT RIGHTS AND INTELLECTUAL PROPERTY RIGHTS	-	
9	TIME APPORTIONMENT OF PROFIT / LOSS FOR YEARS THAT DO NOT END AT 31/12	-	
10	TAXABLE LOSS (A) / INCOME (B) ASSESSED ON A DIFFERENT BASIS FROM THAT OF THE PROFIT AND LOSS	-	
11	BENEFIT FROM TRANSACTIONS FALLING WITHIN ARTICLE 33	-	
INCOME THAT IS EXEMPT			
12	DIVIDENDS (DECLARED IN PART 4Z OF THE RETURN)	-	119.761
13	INTEREST RECEIVED (DECLARED IN PART 4E OF THE RETURN)	-	73.836
14	EXTRAORDINARY ITEMS THAT ARE NOT TAXABLE	-	
15	LOSS (A)/ PROFIT (B) FROM PRESERVED BUILDINGS (DECLARED IN PART 4D OF THE RETURN)	-	
16	LOSS (A)/ INCOME (B) OF PERMANENT ESTABLISHMENT OVERSEAS	-	
17	LOSS (A)/ INCOME (B) NOT TAXABLE BY VIRTUE OF DOUBLE TAX AGREEMENT	-	
18	LOSS (A)/ PROFIT (B) FROM THE DISPOSAL OF SHARES (DECLARED IN PART 4A2 OF THE RETURN)	-	281.272
DISALLOWED EXPENDITURE			
19	EXPENSES THAT RELATE TO EXEMPT SOURCES OF INCOME	-	
20	EXCHANGE DIFFERENCES ARISING FROM SHARES	-	
21	UNREALISED EXCHANGE DIFFERENCES	-	102.116
22	EXCHANGE DIFFERENCE RE FIXED ASSETS THAT DO NOT QUALIFY FOR CAPITAL ALLOWANCES	-	
23	GENERAL PROVISION FOR BAD DEBTS	-	
24	GENERAL PROVISION FOR REDUCTION IN THE VALUE OF STOCKS	-	
25	INTEREST PAYABLE TO ANY GOVERNMENT OR GOVERNMENT ORGANIZATIONS		
26	INTEREST DISALLOWED	24	
27	CONTRIBUTIONS TO FUNDS THAT DO NOT COMPLY WITH THE PROVISIONS OF ARTICLE 14		
28	GIFTS AND DONATIONS		
29	LEGAL EXPENSES AND EXPENSES INCURRED TO RAISE CAPITAL	35.996	
30	ENTERTAINMENT		
31	FINES AND OTHER DIRECT TAXES THAT ARE NOT ALLOWED (INCLUDING CONTRIBUTIONS TO THE COHERENCE FUND)		
32	EXPENSES OF PRIVATE MOTOR VEHICLES		
OTHER			
33	INCOME DECLARED ELSEWHERE IN THE RETURN (PARTNERSHIPS 4A3, RENTAL INCOME 4C, OTHER INCOME 4G)	7.067	86.902
34	OTHER EXPENSES NON ALLOWABLE	67.844	
35	AMOUNTS PAYABLE WRITTEN OFF	-	1.347.915
36	TOTAL ADJUSTMENTS	172.804	2.011.802
37	TAXABLE INCOME / LOSS FOR YEAR (±) (as in Part 4A1)	-	6.084

COMPUTATION OF CHARGEABLE INCOME (Self-Employed)

NAME :	VASHCHENKO PAVEL	Tax year	2021
T.I.C.	05762638D	District Office	NICOSIA
ADDRESS :	AYIAS MAVRIS		
POSTCODE :	4049	TOWN / DISTRICT :	LIMASSOL
		TAX PAYABLE	
		TAX REPAYABLE	
		0,24	
1. SOURCE OF INCOME	Earned Income	Unearned Income	Total Income
Trade, Business, Profession etc.			
Employment			
Benefits in Kind			
Pensions			
Pensions - reduced rate			
Farming, Animal Breeding			
Income from abroad			
Rents (less 20%)			
Other Income		280.499	280.499
GROSS TOTAL INCOME		280.499	280.499
		3.PERSONAL ALLOWANCES	
		NET INCOME/LOSS	
		80.818	
		SOCIAL INSURANCE FUND	
		4.764	
		Life Insurance	
		PROVIDENT AND PENSION FUNDS	
		MEDICAL FUND	
		WIDOWS PENSION FUND	
		GENERAL HEALTH SYSTEM	
		4.770	
		Restriction on Insurance Allowances	
		TOTAL DEDUCTIONS	
		9.534	
		ΔΑΠΑΝΗ ΕΠΕΝΔΥΣΗΣ ΣΕ ΚΑΙΝΟΤΟΜΕΣ ΕΠΙΧΕΙΡΗΣΕΙΣ	
		CHARGEABLE INCOME / LOSS	
		71.284	
2. DEDUCTIONS / EXEMPTIONS		4. TAX CALCULATION	
Investment Allowances			
Interest for Rented Land			
Subscriptions & Donations			
Housing Finance Corporation deposits			
Restriction on Housing Finance Corporation deposits			
Allowances (W&T and Depreciation)			
Losses (Current Year)	6.084		6.084
Losses (Prior Years)			
Dividends from Public Companies			
Investment Income from abroad			
New Resident			
Other			
NonTaxable Amounts		193.597	193.597
TOTAL DEDUCTIONS	6.084	193.597	199.681
		TAX PAYABLE	
		TAX REPAYABLE	
		0,24	