



**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
Paynomic Inc**

On March 9th 2026, notice of the meeting having been waived, a meeting of the members of the Board of Directors of **Paynomic Inc**, was held at the offices of **MATA & PITTI**, Resident Agent of the same, located at Ricardo Arias Street, Advanced Building of the City of Panama, Republic of Panama.

Present at such meeting, were all the members of the Board of Directors of the Corporation, to wit:

VERONICA CAMAÑO
KHINE THEINT THEINT ZIN
MARIA ELENA MATA DONADO DE TORAL

A quorum being present, the meeting was called to order by Mrs. **MARIA ELENA MATA DONADO DE TORAL**, President of the Corporation, and the minutes were kept by Mrs. **VERONICA CAMAÑO**, Secretary of the Corporation.

The President stated that the object of the meeting was to approve a resolution in order to confer a General Power of Attorney to **PAVEL OSIPOV**

After an ample discussion of this point, the following resolution was unanimously approved:

R E S O L V E D:

To confer as it is hereby conferred a General Power of Attorney in favor of PAVEL OSIPOV with passport: GA106180 in order to represent the corporation in any part of the world, with the following faculties:

FIRST: To administer all the assets and properties of the corporation located in any part of the world whether real or personal being empowered to collect and receive its products, and to celebrate with them the deals or transactions. To demand statements to those under obligation to render, to approve or improve, according to its convenience, to pay or receive the settlement, and to execute the corresponding releases. To demand, collect and receive any amount of money that in any concept should be paid or given in any title to the corporation, to issue the receipts, and to do the necessary payments. To grant installments to the debtors. To demand and accept real or personal securities, to secure the recognized credits. To accept the payments in different assets to the ones stated in the primitive obligation. To give on lease the corporation's buildings, now or forward, being able to grant the corresponding settlement and release, whether by public or private document.

SECOND: To purchase real or personal property and real and personal property rights for the corporation and to sell those owned by it now or in the future, either for cash or on installment, and to stipulate such clauses and terms of payment and other clauses and conditions as he may deem appropriate; to lease or rent, as lessor or lessee, properties of any kind for any period of time and to evict the tenants or lessees and rescind or request the rescission of such contracts that he may have executed.

THIRD: To purchase for the corporation, at public auction, judicially or extrajudicially, or on exchanges or other brokerage establishments, or otherwise, all kinds of property and rights, for the consideration and on the terms he may deem appropriate; being empowered to acquire and purchase in that



manner or otherwise, shares of stock, participating shares, bonds coupons, mortgages, obligations, securities, promissory notes, drafts, acceptances, bills of exchange and evidences of indebtedness issued or created by other companies corporations, or associations, whether public, private or municipal, or of any other corporate entity, or issued by any state, province, municipality, city or political subdivision of any country.

FOURTH: To transact in the name and representation of the corporation, all the rights powers and privileges, inclusive of the right to vote, respect of any share and properties of the corporation having the power to perform the right of vote inherent to such values and to grant in the name of the corporation powers, in favor of third persons.

FIFTH: To draw, make, accept, endorse, discount, execute, issue and deal promissory notes, bill of exchanges, warrants, debentures and other negotiable or transferable instruments; to open or close current and saving bank accounts, to make demand deposit, or time deposit; deposit securities in custody and withdraw it whenever it may deem necessary; to open safe deposits box and to manage it without limitation; to withdraw checks against the corporation's current account whether concerning debit or credit balance; collect and endorse the checks, drawn in the name of the corporation; to celebrate credits contracts in current accounts, with or without any specific guarantees; to sale any property of the corporation, transfer, acquire, alienate, mortgages or pledge or to constitute easement over all or part of the rights or assets of the corporation; to establish mortgages or pledge of any nature, securing the terms and conditions; to order guarantees in the corporation's current account; to lend guarantee with or without the security of the corporation's assets or properties and in general to exercise before the banks the full representation without any limit or restriction.

SIXTH: To apply for the registry of patents and trademarks and other modalities of the industrial properties suitable for the protection of the corporation's business.

SEVENTH: To do commercial purchasing and selling in the name of the corporation, as well as to secure merchandise and properties, to sign receipts, bill of lading, warrants, petitions, insurance policy and other personal or commercial documents, that may deem necessary for the operation of the corporation, including post office and customhouse documents, necessary to take merchandise or to receive common or registered letters.

EIGHTH: To open offices for this corporation in any part of the world and to appoint, remove, suspend, discharge and dismiss all kinds of employees and fix their salaries and remuneration.

NINTH: To pay contributions, taxes, fees and apportionments of all kinds, whose payment is to be made by the corporation, demanding from such payments, when it may be considered high or contrary to law.

TENTH: To exercise the representation of the corporation before the judicial, politics and executive authorities, by any department, province, municipality or political subdivision of any country of the world, with authority likewise to exercise said representation in the name of this corporation, having power to desist or covenant the claims, lend admissions, settle litigations, submit them to arbitration, to request the suspension of payments, to be present in insolvency proceedings or bankruptcy and all the more necessary.

ELEVENTH: To make and carry into effect any agreement or contract for sharing profits, join ventures or otherwise with and to manage, supervise, incorporate, organize any stock company, mercantile company, association and mutual company, and in general all kinds of associations.

TWELFTH: To celebrate and carry on any personal, commercial, industrial and manufacturing agreement, be it ownership or of administration, necessary or convenient to carry on business or purposes of the corporation, although now is not specified, executing and subscribing any public or



private documents, that may be request to the exercise of all the rights appointed in this power, and any other which may deem necessary for the extensive and total representation of the corporation in any part of the world, being the rights enumerated explanatory, but without limitation.

THIRTEENTH: To confer, substitute total or partially, and to grant power in favor of natural or juridical persons, with all or part of the faculties restrained in the present power, revoking in any time the powers and substitutions that may be granted.

There being no further matters to be discussed, the meeting was unanimously adjourned.

VERÓNICA CAMAÑO
SECRETARY

MARIA ELENA MATA DONADO DE TORAL
PRESIDENT

Yo, **Edgardo Ivan Santamaría Araúz**, Notario Público Tercero del Circuito de la Provincia de Panamá, Primer Suplente con Cédula de Identidad No. 8-237-1806.

CERTIFICO:

Que la firma (s) anterior (es) ha (n) sido reconocida (s) como suya (s) por los firmantes, por consiguiente, dicha (s) firma (s) es (son) autentica (s)

Panamá 10 MAR 2026

Testigo

Licdo. **EDGARDO IVAN SANTAMARÍA ARAÚZ**
Notario Público Tercero



APOSTILLE

Convention de La Haye du 5 octobre 1961

- 1. País : PANAMA
- El presente documento publico
- 2. Ha sido firmado por Edgardo Santamaría
- 3. Quien actúa en calidad de: Notario Suplente
- 4. y esta revestido del sellos/timbre de Notario Tercero



CERTIFICADO

- 5. EN PANAMA
- 6. EL 10 MAR 2026
- 7. por DIRECCION ADMINISTRATIVA
- 8. Bajo el numero: 2056-5963
- 9. sello/timbre _____
- 10. Firma: Yasser L. Russo G.

